

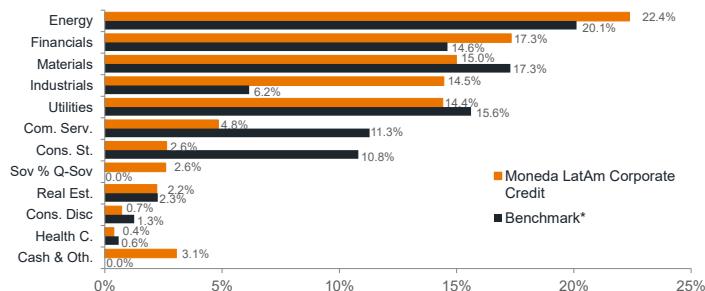
MONEDA LUXEMBOURG SICAV - LATAM CORPORATE CREDIT FUND

MONTHLY FACT SHEET OCTOBER 2025 (Data as of October 31st, 2025)

OBJECTIVE

To generate income and capital appreciation by investing in fixed-income securities denominated primarily in USD dollars issued by companies located in or with significant operations in Latin America and the Caribbean.

FUND ALLOCATION BY GICS SECTOR



* J.P. Morgan CEMBI Broad Diversified Latin America (JBCDLA Index)

FUND INFORMATION

Investment manager	Moneda S.A. AGF
Net Asset Value / Share (Class I)	121.81
AUM	USD 309.5 million
Inception Date	25-11-2020
Bloomberg	MOCCIIU LX Equity
ISIN	LU2240476817
Currency	USD
Management Company	Carne Global Fund Managers (Lux) S.A.
Auditor	KPMG
Prime Broker & Custodian	UBS Fund Services (LX)
Domicile	Luxembourg
Status	Open
SFDR Classification	Article 8

CUMULATIVE PERFORMANCE ⁽¹⁾

	1 MONTH	YTD
Moneda LatAm Corporate Credit (Class I)	0.3 %	7.3 %
Benchmark ⁽³⁾	0.3 %	8.0 %

(1) Net of Fees

(2) Since inception of Class I, November 25th 2020

(3) J.P. Morgan CEMBI Broad Diversified Latin America (JBCDLA Index)

ANNUALIZED PERFORMANCE

1 YEAR	2 YEAR	3 YEARS	SINCE INCEPTION ⁽²⁾	σ ⁽³⁾
7.1 %	12.7 %	11.9 %	4.1 %	5.2 %
8.1 %	12.6 %	11.4 %	4.1 %	5.4 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

FUND GEOGRAPHICAL DISTRIBUTION



PORTFOLIO KEY DATA

Yield to Maturity	8.1%
Current Yield	7.5%
Duration (years)	4.6
Average credit rating ⁽¹⁾	BB

(1) Credit rating based on S&P, Moody's, Fitch and internal criteria for non rated instruments.

TOP POSITIONS

% AUM	
ECOPETROL	4.1%
BBVA BANCOMER	2.3%
YPF	2.3%
LATAM AIRLINES	2.1%
RAIZEN	2.0%

PORTFOLIO RATING BREAKDOWN

% AUM	
AAA, AA, A	0.0 %
BBB	33.8 %
BB	32.9 %
B	18.1 %
CCC, CC, C	5.5 %
D	0.8 %
NR ⁽¹⁾	5.9 %
Cash & Others	3.1 %

(1) Bonds without rating from an external agency. Is not a reflection of their credit quality.

LIQUIDITY & TERMS

	CLASS I
Subscriptions	Daily
Redemptions	Daily
Min. Initial Investment	1,000,000 USD
Min. Subsequent Investment	1,000 USD
Lock up	No
Penalty	No

KEY RATIOS

	3 YEARS
Alpha	0.9%
Beta	0.92
Sharpe Ratio ⁽¹⁾	1.28

PORTFOLIO BREAKDOWN

% AUM	
Corporate Bonds	96.9%
Receivables	0.0%
Payables	-0.6%
Other Assets	0.0%
Cash & Equivalents	3.6%
Ancillary Financing	0.0%
TOTAL EQUITY	100.0%

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