

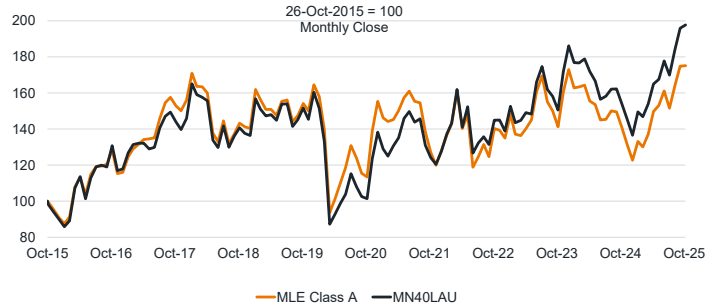
## MONEDA LUXEMBOURG SICAV - LATIN AMERICA EQUITIES (LX)

MONTHLY FACT SHEET OCTOBER 2025 (Data as of October 31st, 2025)

### OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

### MONEDA LATIN AMERICA EQUITIES



### CUMULATIVE PERFORMANCE<sup>(1)</sup>

	1 MONTH	YTD	SINCE INCEPTION <sup>(2)</sup>
MLE (LX) USD - CLASS A <sup>(4)</sup>	0.2 %	42.8 %	75.2 %
FX	-0.7 %	10.6 %	-13.0 %
Price	0.8 %	29.0 %	101.3 %
MSCI EM LatAm 10/40 Net TR USD	0.9 %	44.8 %	97.7 %

(1) Net of fees, adjusted by paid dividends.

(2) Since inception of Class A, October 26th, 2015.

(4) Moneda Latin American Equities Fund (Luxembourg) Class A.

### CUMULATIVE PERFORMANCE<sup>(1)</sup>

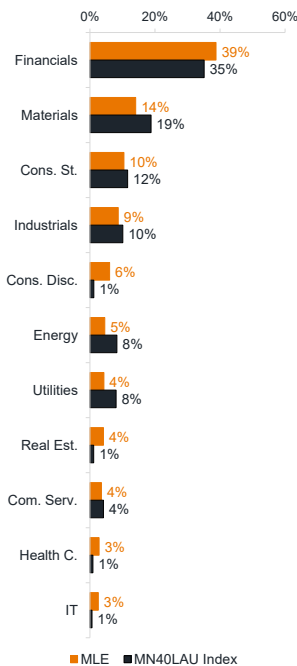
	1 MONTH	YTD	SINCE INCEPTION <sup>(2)</sup>
MLE (LX) USD - CLASS I <sup>(4)</sup>	0.2 %	43.4 %	60.7 %
FX	-0.7 %	10.6 %	-14.3 %
Price	0.9 %	29.6 %	87.5 %
MSCI EM LatAm 10/40 Net TR USD	0.9 %	44.8 %	73.9 %

(1) Net of fees, adjusted by paid dividends.

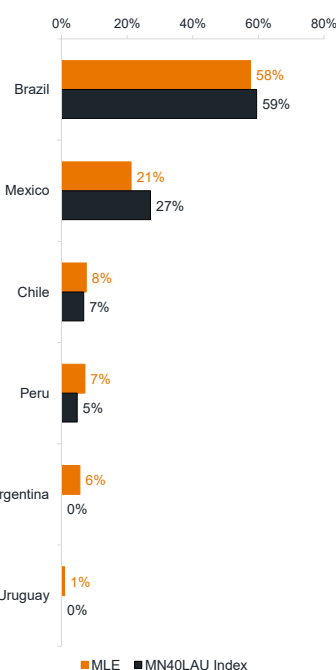
(2) Since inception of Class I, November 20th, 2016.

(4) Moneda Latin American Equities Fund (Luxembourg) Class I.

### SECTOR WEIGHT



### COUNTRY WEIGHT



### FUND INFORMATION

Investment Manager	Moneda S.A. AGF
Net Asset Value / Share	USD 175.16
AUM	USD 216.25 Million
Inception Date	26-Oct-15
BBG Ticker Class A / I	MONLAE LX Equity / MONLAEI LX Equity
ISIN Class A / I	LU1224039120 / LU1224039393
Currency	USD
Management Company	Carne Global Fund Managers (Lux) S.A.
Auditor	KPMG
Prime Broker & Custodian	UBS Fund Services (Luxembourg)
Domicile	Luxembourg
Strategy	Equity Long Only
Status	Open
SFDR Classification	Article 8

### ANNUALIZED PERFORMANCE<sup>(1)</sup>

1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION <sup>(2)</sup>	$\sigma$ <sup>(3)</sup>
24.4 %	7.7 %	9.1 %	5.8 %	5.8 %	20.9 %
6.3 %	1.0 %	1.6 %	-1.4 %	-1.4 %	6.5 %
17.0 %	6.6 %	7.3 %	7.4 %	7.2 %	15.8 %
28.5 %	10.9 %	14.3 %	7.3 %	7.0 %	20.1 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

### ANNUALIZED PERFORMANCE<sup>(1)</sup>

1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION <sup>(2)</sup>	$\sigma$ <sup>(3)</sup>
25.1 %	8.3 %	9.7 %	n.a.	5.4 %	20.9 %
6.3 %	1.0 %	1.6 %	n.a.	-1.7 %	6.5 %
17.7 %	7.2 %	7.9 %	n.a.	7.3 %	15.8 %
28.5 %	10.9 %	14.3 %	n.a.	6.4 %	20.1 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

### PORTFOLIO TOP POSITIONS

COMPANY	SECTOR	% PORTFOLIO
NUBANK	Financials	8.6%
ITAU	Financials	6.5%
GRUPO MEXICO	Materials	5.5%
WAL-MART MEXICO	Consumer Staples	4.6%
CREDICORP	Financials	4.5%

### STATISTICAL ANALYSIS<sup>(1)</sup>

	3 YEARS
Alpha	-2.5%
Beta	1.02
Sharpe Ratio <sup>(2)</sup>	0.25

(1) Moneda Latin American Equities Fund (Luxembourg) Series I

(2) over US Generic Govt 3 Year

### ASSET COMPOSITION

	% NAV
Equity	103.8%
Fixed Income	0.0%
Receivable	3.6%
Cash, Mutual Funds & Others	0.0%
<b>TOTAL ASSETS</b>	<b>107.3%</b>

### LIABILITIES COMPOSITION

	% NAV
Short Positions	0.0%
Financial Debt	-3.5%
Payable	-3.9%
Others	0.0%
<b>TOTAL LIABILITIES</b>	<b>-7.3%</b>

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