

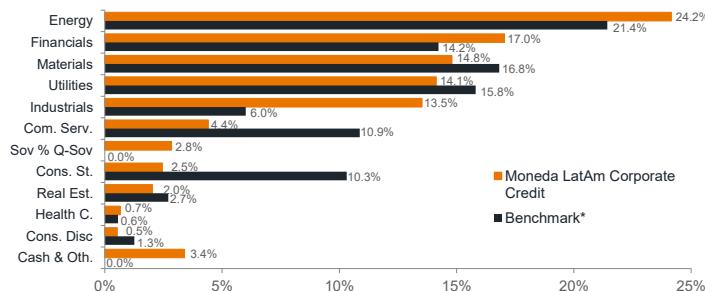
MONEDA LUXEMBOURG SICAV - LATAM CORPORATE CREDIT FUND

MONTHLY FACT SHEET DECEMBER 2025 (Data as of December 31st, 2025)

OBJECTIVE

To generate income and capital appreciation by investing in fixed-income securities denominated primarily in USD dollars issued by companies located in or with significant operations in Latin America and the Caribbean.

FUND ALLOCATION BY GICS SECTOR



* J.P. Morgan CEMBI Broad Diversified Latin America (JBCDLA Index)

CUMULATIVE PERFORMANCE ⁽¹⁾

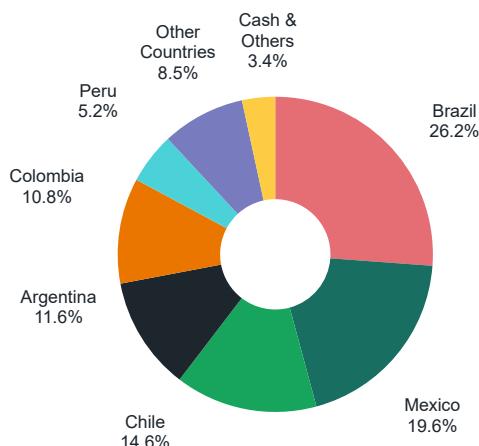
	1 MONTH		YTD	
	Moneda LatAm Corporate Credit (Class I)	Benchmark ⁽³⁾	0.5 %	8.2 %
			0.7 %	9.0 %

(1) Net of Fees

(2) Since inception of Class I, November 25th 2020

(3) J.P. Morgan CEMBI Broad Diversified Latin America (JBCDLA Index)

FUND GEOGRAPHICAL DISTRIBUTION



LIQUIDITY & TERMS

	CLASS I
Subscriptions	Daily
Redemptions	Daily
Min. Initial Investment	1,000,000 USD
Min. Subsequent Investment	1,000 USD
Lock up	No
Penalty	No

FEES STRUCTURE

	CLASS I
Management Fee	0.80%
Incentive Fee	None

FUND INFORMATION

Investment manager	Moneda S.A. AGF
Net Asset Value / Share (Class I)	122.88
AUM	USD 328.2 million
Inception Date	25-11-2020
Bloomberg	MOCCIUI LX Equity
ISIN	LU2240476817
Currency	USD
Management Company	Carne Global Fund Managers (Lux) S.A.
Auditor	KPMG
Prime Broker & Custodian	UBS Fund Services (LX)
Domicile	Luxembourg
Status	Open
SFDR Classification	Article 8

ANNUALIZED PERFORMANCE

1 YEAR	2 YEAR	3 YEARS	SINCE INCEPTION ⁽²⁾	σ ⁽³⁾
8.2 %	9.3 %	9.8 %	4.1 %	4.6 %
9.0 %	8.8 %	9.0 %	4.1 %	4.7 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

PORTFOLIO KEY DATA

Yield to Maturity	8.0%
Current Yield	7.5%
Duration (years)	4.4
Average credit rating ⁽¹⁾	BB

(1) Credit rating based on S&P, Moody's, Fitch and internal criteria for non rated instruments.

TOP POSITIONS

% AUM	
ECOPETROL	3.8%
BBVA BANCOMER	2.5%
YPF	2.5%
BANCO MERCANTIL DEL NORTE	2.5%
BORR DRILLING	2.3%

PORTFOLIO RATING BREAKDOWN

% AUM	
AAA, AA, A	0.0 %
BBB	32.7 %
BB	31.4 %
B	22.1 %
CCC, CC, C	4.2 %
D	1.1 %
NR ⁽¹⁾	5.1 %
Cash & Others	3.4 %

(1) Bonds without rating from an external agency. Is not a reflection of their credit quality.

KEY RATIOS

	3 YEARS
Alpha	1.0%
Beta	0.93
Sharpe Ratio ⁽¹⁾	1.02

(1) Based on US Generic Govt 3 Year

PORTFOLIO BREAKDOWN

% AUM	
Corporate Bonds	96.6%
Receivables	0.0%
Payables	-0.4%
Other Assets	0.0%
Cash & Equivalents	3.7%
Ancillary Financing	0.0%
TOTAL EQUITY	100.0%

You are receiving this information because you are subscribed to Moneda's distribution list. If you wish to be removed from this list please contact us at c@moneda.cl. Performance figures were prepared by Moneda Asset Management based on audited and unaudited financial statements. Certain performance calculations were prepared internally and have not been audited or verified by a third party. The use of a different methodology for calculating performance returns may lead to different results. Past Performance is not indicative of future results. The index comparisons herein are provided for informational purposes only and should not be used as the basis for making investment decisions. There are significant differences between client accounts and the indices referenced including, but not limited to, risk profile, liquidity, volatility and asset composition. The index information is included to show the general trend in the equity and corporate debt markets in the periods indicated and is not intended to imply that the portfolio was similar to the indices either in composition or element of risk. Investors should compare the current statement with their official statements. This information is intended only for discussion purposes and is not intended as an offer to buy or sell a security. This information is being furnished to you on a confidential basis and may not be used for any other purpose. Any reproduction or distribution is prohibited. For third party index disclaimers please visit this link [here](#).