

## MONEDA LUXEMBOURG SICAV-LATIN AMERICA SMALL CAP FUND

MONTHLY FACT SHEET FEBRUARY 2026 (Data as of February 28th, 2026)

### OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Small and Mid Cap Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

### MSC (LX) VS BENCHMARK<sup>(1)</sup>



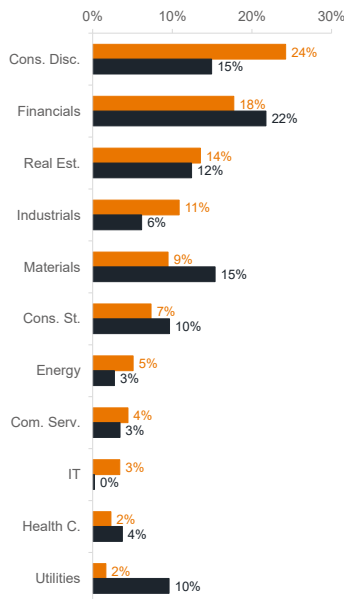
### CUMULATIVE PERFORMANCE<sup>(1) & (2)</sup>

|  | 1 MONTH | YTD    | SINCE INCEPTION |
|--|---------|--------|-----------------|
| <b>Moneda Luxembourg Sicav - Latin America Small Cap</b> | 0.8 %   | 14.0 % | 93.5 %          |
| FX   | 1.7 %   | 5.1 %  | -57.3 %         |
| Price  | -0.9 %  | 8.5 %  | 352.8 %         |
| <b>MSCI EM Latin America Small Cap USD Net</b>           | 2.4 %   | 16.3 % | 39.5 %          |

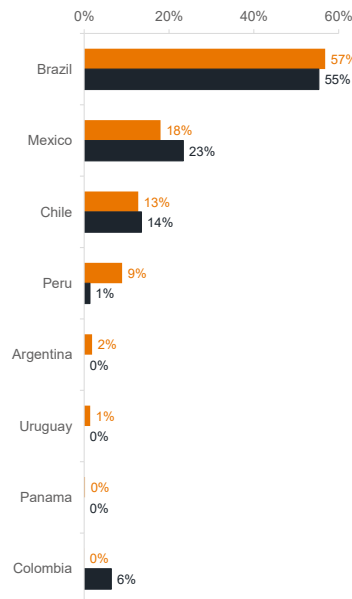
(1) Data between May 27th, 2008 and June 16th, 2021 corresponds to Moneda Small Cap Latinoamerica (ISIN: CL0000002817), fund domiciled in Chile, and from June 17th, 2021 onwards to Moneda Luxembourg SICAV - Latin American Small Cap (ISIN: LU2301227331). This was the result of a migration of domicile with no change in the investment strategy, objectives or team

(2) Net of fees, adjusted by paid dividends

### SECTOR WEIGHT



### COUNTRY WEIGHT



Legend: MSC (LX) (orange), MSCI EM Latin America Small Cap USD Net (black)

### FUND INFORMATION

|                                   |                                       |
|-----------------------------------|---------------------------------------|
| Portfolio Manager                 | Alejandro Olea                        |
| Net Asset Value / Share           | USD 104.39                            |
| AUM                               | USD 304.87 Million                    |
| Inception Date (re-domiciliation) | 17/June/2021                          |
| Currency                          | USD                                   |
| Bloomberg                         | MLLSCIU LX Equity                     |
| ISIN                              | LU2301227331                          |
| Management Company                | Carne Global Fund Managers (Lux) S.A. |
| Prime Broker & Custodian          | UBS Fund Services (Luxembourg)        |
| Domicile                          | Luxembourg                            |
| Strategy                          | Equity Long Only                      |
| Feller Rate                       | Class 1, Level 2                      |
| Humphreys                         | Class 1, Level 1 Stable               |
| SFDR Classification               | Article 8                             |

### ANNUALIZED PERFORMANCE<sup>(1) & (2)</sup>

|   | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | SINCE INCEPTION | $\sigma$ <sup>(3)</sup> |
|---|--------|---------|---------|----------|-----------------|-------------------------|
| Moneda Luxembourg Sicav - Latin America Small Cap | 56.5 % | 14.1 %  | 4.5 %   | 7.4 %    | 3.8 %           | 23.0 %                  |
| FX  | 13.7 % | 0.6 %   | 1.7 %   | -2.5 %   | -4.7 %          | 8.2 %                   |
| Price   | 37.7 % | 13.5 %  | 2.7 %   | 10.2 %   | 8.9 %           | 17.2 %                  |
| MSCI EM Latin America Small Cap USD Net           | 58.7 % | 16.6 %  | 9.0 %   | 9.2 %    | 1.9 %           | 22.4 %                  |

(3) Annualized standard deviation of the monthly performance for the past 3 years

### PORTFOLIO TOP POSITIONS

| COMPANY          | SECTOR                 | % PORTFOLIO |
|------------------|------------------------|-------------|
| <b>MULTIPLAN</b> | Real Estate            | 5.1 %       |
| <b>CYRELA</b>    | Consumer Discretionary | 4.7 %       |
| <b>MINSUR</b>    | Materials              | 3.8 %       |
| <b>MARCOPOLO</b> | Industrials            | 3.5 %       |
| <b>LOCAWEB</b>   | Information Technology | 3.4 %       |

### STATISTICAL ANALYSIS

|                             | 3 YEARS |
|-----------------------------|---------|
| Alpha                       | -2.2%   |
| Beta                        | 1.01    |
| Sharpe Ratio <sup>(1)</sup> | 0.48    |

(1) Over US Generic Govt 3 Year1

### ASSET COMPOSITION

|                             | %NAV          |
|-----------------------------|---------------|
| Equity                      | 100.0 %       |
| Fixed Income                | 0.0 %         |
| Receivable                  | 1.7 %         |
| Cash, Mutual Funds & Others | 0.0 %         |
| <b>TOTAL ASSETS</b>         | <b>101.8%</b> |

### LIABILITIES COMPOSITION

|                          | %NAV         |
|--------------------------|--------------|
| Short Positions          | 0.0 %        |
| Financial Debt           | -1.4 %       |
| Payable                  | -0.4 %       |
| Others                   | 0.0 %        |
| <b>TOTAL LIABILITIES</b> | <b>-1.8%</b> |

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