

MONEDA LUXEMBOURG SICAV-LATIN AMERICA SMALL CAP FUND

MONTHLY FACT SHEET APRIL 2026 (Data as of April 30th, 2026)

OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Small and Mid Cap Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

MSC (LX) VS BENCHMARK⁽¹⁾



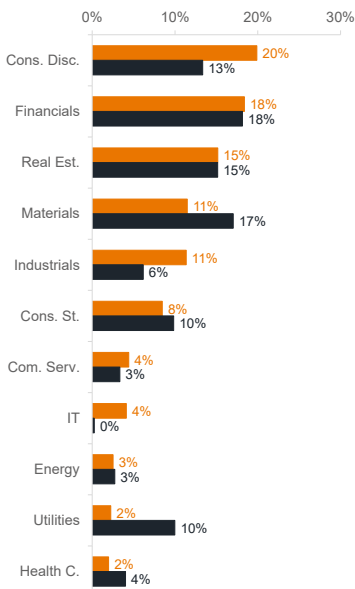
CUMULATIVE PERFORMANCE^{(1) & (2)}

	1 MONTH	YTD	SINCE INCEPTION
Moneda Luxembourg Sicav - Latin America Small Cap	0.5 %	5.7 %	79.4 %
FX	3.1 %	6.0 %	-56.9 %
Price	-2.6 %	-0.3 %	316.5 %
MSCI EM Latin America Small Cap USD Net	3.0 %	11.5 %	33.7 %

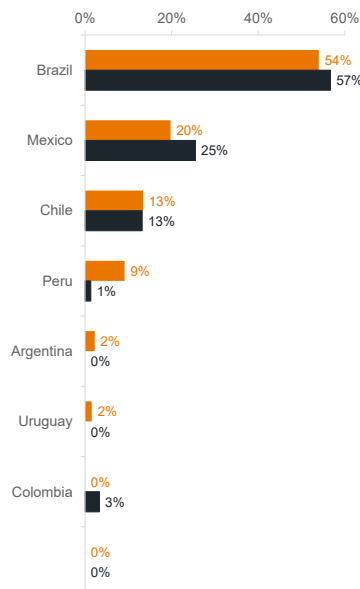
(1) Data between May 27th, 2008 and June 16th, 2021 corresponds to Moneda Small Cap Latinoamerica (ISIN: CL0000002817), fund domiciled in Chile, and from June 17th, 2021 onwards to Moneda Luxembourg SICAV – Latin American Small Cap (ISIN:LU2301227331). This was the result of a migration of domicile with no change in the investment strategy, objectives or team

(2) Net of fees, adjusted by paid dividends

SECTOR WEIGHT



COUNTRY WEIGHT



■ MSC (LX) ■ MSCI EM Latin America Small Cap USD Net

FUND INFORMATION

Portfolio Manager	Alejandro Olea
Net Asset Value / Share	USD 96.79
AUM	USD 268.23 Million
Inception Date (re-domiciliation)	17/June/2021
Currency	USD
Bloomberg	MLLSCIU LX Equity
ISIN	LU2301227331
Management Company	Carne Global Fund Managers (Lux) S.A.
Prime Broker & Custodian	UBS Fund Services (Luxembourg)
Domicile	Luxembourg
Strategy	Equity Long Only
Feller Rate	Class 1, Level 2
Humphreys	Class 1, Level 1 Stable
SFDR Classification	Article 8

ANNUALIZED PERFORMANCE^{(1) & (2)}

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	σ ⁽³⁾
Moneda Luxembourg Sicav - Latin America Small Cap	24.6 %	9.4 %	1.6 %	4.9 %	3.3 %	23.5 %
FX	11.0 %	-0.4 %	1.4 %	-3.2 %	-4.6 %	8.3 %
Price	12.3 %	9.8 %	0.2 %	8.3 %	8.3 %	17.7 %
MSCI EM Latin America Small Cap USD Net	31.3 %	12.9 %	6.1 %	6.5 %	1.6 %	22.9 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

PORTFOLIO TOP POSITIONS

COMPANY	SECTOR	% PORTFOLIO
MULTIPLAN	Real Estate	5.3 %
LOGAWEB	Information Technology	4.1 %
CYRELA	Consumer Discretionary	3.8 %
MARCOPOLO	Industrials	3.7 %
MINSUR	Materials	3.5 %

STATISTICAL ANALYSIS

	3 YEARS
Alpha	-3.2%
Beta	1.01
Sharpe Ratio ⁽¹⁾	0.30

(1) Over US Generic Govt 3 Year1

ASSET COMPOSITION

	%NAV
Equity	100.1 %
Fixed Income	0.0 %
Receivable	1.3 %
Cash, Mutual Funds & Others	0.0 %
TOTAL ASSETS	101.4%

LIABILITIES COMPOSITION

	%NAV
Short Positions	0.0 %
Financial Debt	-1.0 %
Payable	-0.4 %
Others	0.0 %
TOTAL LIABILITIES	-1.4%

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