MONEDA LUXEMBOURG SICAV-LATIN AMERICA SMALL CAP FUND

MONTHLY FACT SHEET JUNE 2026 (Data as of June 30th, 2026)

OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Small and Mid Cap Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

MSC (LX) VS BENCHMARK[1]

FUND INFORMATION

Portfolio Manager	Alejandro Olea
Net Asset Value / Share	USD 92.97
AUM	USD 212.14 Million
Inception Date (re-domiciliation)	17/June/2021
Currency	USD
Bloomberg	MLLSCIU LX Equity
ISIN	LU2301227331
Management Company	Carne Global Fund Managers (Lux) S.A.
Prime Broker & Custodian	J.P. Morgan SE, Luxembourg Branch
Domicile	Luxembourg
Strategy	Equity Long Only
Feller Rate	Class 1, Level 2
Humphreys	Class 1, Level 1 Stable
SFDR Classification	Article 8

CUMULATIVE PERFORMANCE[(1) & (2)]

	1 MONTH	YTD	SINCE INCEPTION
Moneda Luxembourg Sicav - Latin America Small Cap	-2.7 %	1.6 %	**72.3 %**
FX	-1.9 %	3.7 %	**-57.9 %**
Price	-0.8 %	-2.0 %	**309.1 %**
MSCI EM Latin America Small Cap USD Net	-3.9 %	4.0 %	**24.8 %**

(1) Data between May 27th, 2008 and June 16th, 2021 corresponds to Moneda Small Cap Latinoamerica (ISIN: CL0000002817), fund domiciled in Chile, and from June 17th, 2021 onwards to Moneda Luxembourg SICAV – Latin American Small Cap (ISIN:LU2301227331). This was the result of a migration of domicile with no change in the investment strategy, objectives or team

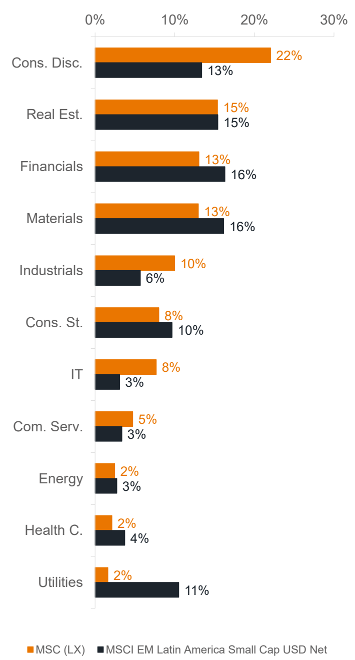
(2) Net of fees, adjusted by paid dividends

ANNUALIZED PERFORMANCE[(1) & (2)]

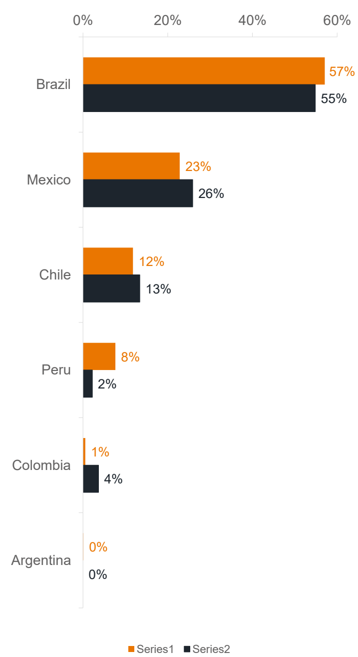
1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	σ [(3)]
9.9 %	2.3 %	-1.5 %	4.0 %	**3.1 %**	22.8 %
4.6 %	-2.3 %	-0.3 %	-3.4 %	**-4.7 %**	8.0 %
5.1 %	4.6 %	-1.2 %	7.7 %	**8.1 %**	16.9 %
12.2 %	4.7 %	2.2 %	5.7 %	**1.2 %**	22.3 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

SECTOR WEIGHT



COUNTRY WEIGHT



PORTFOLIO TOP POSITIONS

COMPANY	SECTOR	% PORTFOLIO
MULTIPLAN	Real Estate	5.7 %
VESTA	Real Estate	5.1 %
LOCAWEB	Information Technology	5.1 %
MINSUR	Materials	5.0 %
MOURA DUBEUX ENGENHARI/	Real Estate	3.6 %

STATISTICAL ANALYSIS

	3 YEARS
Alpha	-2.3%
Beta	1.01
Sharpe Ratio [(1)]	0.00

(1) Over US Generic Govt 3 Year1

ASSET COMPOSITION

	%NAV
Equity	98.7 %
Fixed Income	0.0%
Receivable	1.3 %
Cash, Mutual Funds & Others	0.6 %
TOTAL ASSETS	**100.6%**

LIABILITIES COMPOSITION

	%NAV
Short Positions	0.0 %
Financial Debt	0.0 %
Payable	-0.6 %
Others	0.0 %
TOTAL LIABILITIES	**-0.6%**