MONEDA
Patria Investments

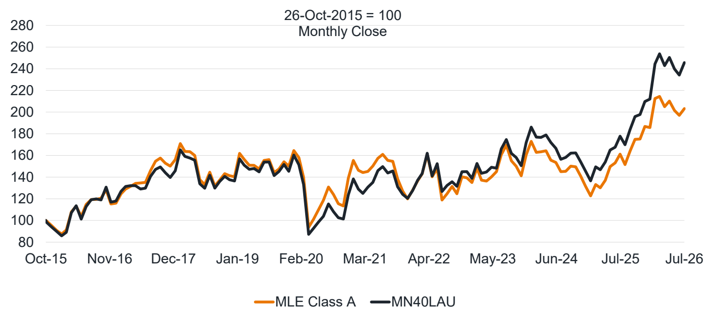
MONEDA LUXEMBOURG SICAV - LATIN AMERICA EQUITIES (LX)

MONTHLY FACT SHEET JULY 2026 (Data as of July 31st, 2026)

OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

MONEDA LATIN AMERICA EQUITIES



FUND INFORMATION

Investment Manager	Moneda S.A. AGF
Net Asset Value / Share	USD 203.28
AUM	USD 169.80 Million
Inception Date	26-Oct-15
BBG Ticker Class A / I	MONLAEA LX Equity / MONLAEI LX Equity
ISIN Class A / I	LU1224039120 / LU1224039393
Currency	USD
Management Company	Carne Global Fund Managers (Lux) S.A.
Auditor	KPMG
Prime Broker & Custodian	J.P. Morgan SE, Luxembourg Branch
Domicile	Luxembourg
Strategy	Equity Long Only
Status	Open
SFDR Classification	Article 8

CUMULATIVE PERFORMANCE[1]

	1 MONTH	YTD	SINCE INCEPTION[2]
MLE (LX) USD - CLASS A[4]	3.2 %	9.5 %	**103.3 %**
FX	1.0 %	4.9 %	**-8.8 %**
Price	2.2 %	4.3 %	**123.0 %**
MSCI EM LatAm 10/40 Net TR USD	4.9 %	15.9 %	**145.7 %**

(1) Net of fees, adjusted by paid dividends.
(2) Since inception of Class A, October 26th, 2015.
(4) Moneda Latin American Equities Fund (Luxembourg) Class A.

ANNUALIZED PERFORMANCE [1]

1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION[2]	σ [3]
34.1 %	6.3 %	5.5 %	5.5 %	**6.8 %**	20.8 %
7.6 %	-0.5 %	1.4 %	-1.5 %	**-0.9 %**	6.2 %
24.6 %	6.8 %	4.0 %	7.1 %	**7.7 %**	15.8 %
44.6 %	12.0 %	11.3 %	7.5 %	**8.7 %**	20.3 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

CUMULATIVE PERFORMANCE[1]

	1 MONTH	YTD	SINCE INCEPTION[2]
MLE (LX) USD - CLASS I[4]	3.2 %	9.8 %	**87.2 %**
FX	1.0 %	4.9 %	**-10.2 %**
Price	2.2 %	4.7 %	**108.5 %**
MSCI EM LatAm 10/40 Net TR USD	4.9 %	15.9 %	**116.1 %**

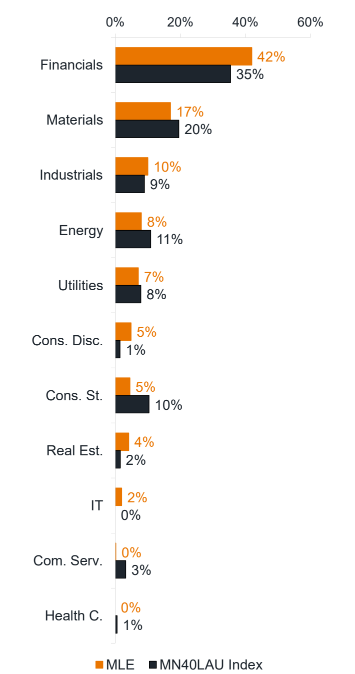
(1) Net of fees, adjusted by paid dividends.
(2) Since inception of Class I, November 20th, 2016.
(4) Moneda Latin American Equities Fund (Luxembourg) Class I.

ANNUALIZED PERFORMANCE [1]

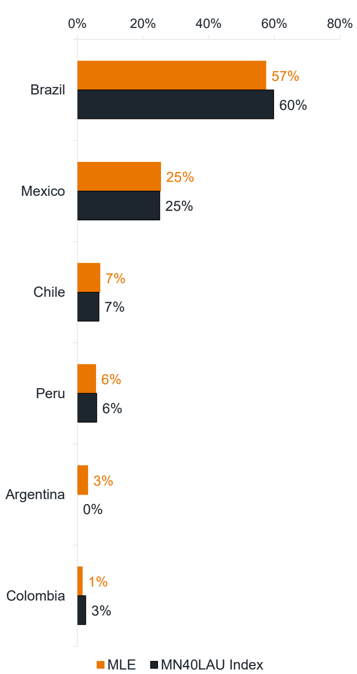
1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION[2]	σ [3]
34.9 %	6.8 %	6.1 %	n.a.	**6.7 %**	20.8 %
7.6 %	-0.5 %	1.4 %	n.a.	**-1.1 %**	6.2 %
25.3 %	7.4 %	4.6 %	n.a.	**7.9 %**	15.8 %
44.6 %	12.0 %	11.3 %	n.a.	**8.3 %**	20.3 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

SECTOR WEIGHT



COUNTRY WEIGHT



PORTFOLIO TOP POSITIONS

COMPANY	SECTOR	% PORTFOLIO
NUBANK	Financials	7.7%
GRUPO FINANCIERO BANORTE	Financials	7.3%
GRUPO MEXICO	Materials	6.9%
ITAU	Financials	6.4%
VALE	Materials	6.2%

STATISTICAL ANALYSIS [1]

	3 YEARS
Alpha	-4.7%
Beta	1.01
Sharpe Ratio [2]	0.20

(1) Moneda Latin American Equities Fund (Luxembourg) Series I
(2) over US Generic Govt 3 Year

ASSET COMPOSITION

	% NAV
Equity	98.4%
Fixed Income	0.0%
Receivable	6.8%
Cash, Mutual Funds & Others	7.2%
TOTAL ASSETS	**112.4%**

LIABILITIES COMPOSITION

	% NAV
Short Positions	0.0%
Financial Debt	0.0%
Payable	-12.4%
Others	0.0%
TOTAL LIABILITIES	**-12.4%**