

MONEDA LUXEMBOURG SICAV-LATIN AMERICA SMALL CAP FUND

MONTHLY FACT SHEET JULY 2026 (Data as of July 31st, 2026)

OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Small and Mid Cap Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

MSC (LX) VS BENCHMARK⁽¹⁾



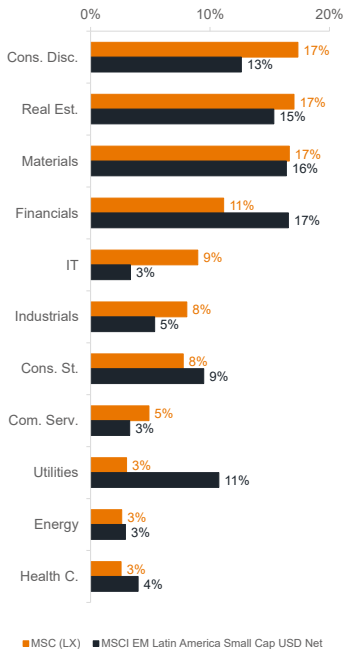
CUMULATIVE PERFORMANCE^{(1) & (2)}

	1 MONTH	YTD	SINCE INCEPTION
Moneda Luxembourg Sicav - Latin America Small Cap	-1.9 %	-0.4 %	69.1 %
FX	1.1 %	4.8 %	-57.4 %
Price	-3.0 %	-4.9 %	296.9 %
MSCI EM Latin America Small Cap USD Net	1.3 %	5.3 %	26.3 %

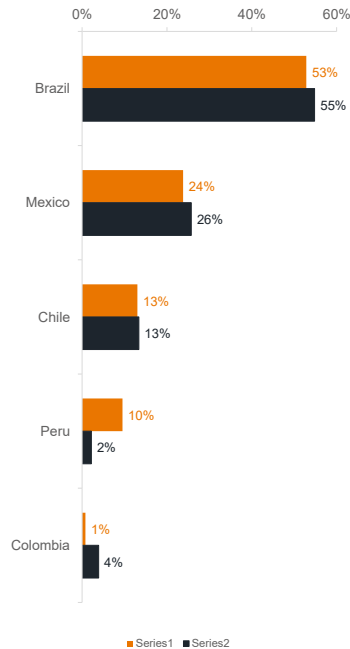
(1) Data between May 27th, 2008 and June 16th, 2021 corresponds to Moneda Small Cap Latinoamérica (ISIN: CL0000002817), fund domiciled in Chile, and from June 17th, 2021 onwards to Moneda Luxembourg SICAV – Latin American Small Cap (ISIN:LU2301227331). This was the result of a migration of domicile with no change in the investment strategy, objectives or team

(2) Net of fees, adjusted by paid dividends

SECTOR WEIGHT



COUNTRY WEIGHT



FUND INFORMATION

Portfolio Manager	Alejandro Olea
Net Asset Value / Share	USD 91.21
AUM	USD 150.88 Million
Inception Date (re-domiciliation)	17/June/2021
Currency	USD
Bloomberg	MLLSCIU LX Equity
ISIN	LU2301227331
Management Company	Carne Global Fund Managers (Lux) S.A.
Prime Broker & Custodian	J.P. Morgan SE, Luxembourg Branch
Domicile	Luxembourg
Strategy	Equity Long Only
Feller Rate	Class 1, Level 2
Humphreys	Class 1, Level 1 Stable
SFDR Classification	Article 8

ANNUALIZED PERFORMANCE^{(1) & (2)}

1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	σ ⁽³⁾
15.2 %	-0.2 %	-1.4 %	3.3 %	2.9 %	22.6 %
8.3 %	-2.2 %	0.6 %	-3.2 %	-4.6 %	8.0 %
6.4 %	2.0 %	-1.9 %	6.8 %	7.9 %	16.8 %
21.3 %	3.5 %	3.7 %	5.1 %	1.3 %	22.2 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

PORTFOLIO TOP POSITIONS

COMPANY	SECTOR	% PORTFOLIO
VESTA	Real Estate	6.5 %
MINSUR	Materials	6.5 %
LOCAWEB	Information Technology	6.2 %
MULTIPLAN	Real Estate	5.9 %
GENEREA	Financials	4.1 %

STATISTICAL ANALYSIS

	3 YEARS
Alpha	-3.5%
Beta	1.00
Sharpe Ratio ⁽¹⁾	-0.10

(1) Over US Generic Govt 3 Year1

ASSET COMPOSITION

	%NAV
Equity	98.4 %
Fixed Income	0.0%
Receivable	12.2 %
Cash, Mutual Funds & Others	0.1 %
TOTAL ASSETS	110.6%

LIABILITIES COMPOSITION

	%NAV
Short Positions	0.0 %
Financial Debt	-4.7 %
Payable	-6.0 %
Others	0.0 %
TOTAL LIABILITIES	-10.6%

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