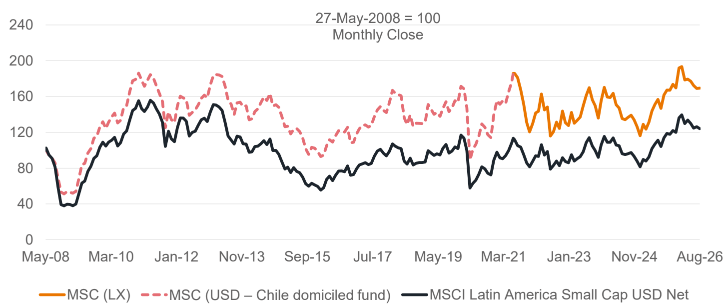
MONEDA LUXEMBOURG SICAV-LATIN AMERICA SMALL CAP FUND

MONTHLY FACT SHEET AUGUST 2026 (Data as of August 31st, 2026)

OBJECTIVE

To seek long term capital appreciation by investing primarily in publicly-traded equities of Small and Mid Cap Companies domiciled or with material operations in Latin America and the Caribbean using a research driven, fundamental, bottom up analysis to select investments for the Fund.

MSC (LX) VS BENCHMARK[1]



FUND INFORMATION

Portfolio Manager	Alejandro Olea
Net Asset Value / Share	USD 91.40
AUM	USD 164.84 Million
Inception Date (re-domiciliation)	17/June/2021
Currency	USD
Bloomberg	MLLSCIU LX Equity
ISIN	LU2301227331
Management Company	Carne Global Fund Managers (Lux) S.A.
Prime Broker & Custodian	J.P. Morgan SE, Luxembourg Branch
Domicile	Luxembourg
Strategy	Equity Long Only
Feller Rate	Class 1, Level 2
Humphreys	Class 1, Level 1 Stable
SFDR Classification	Article 8

CUMULATIVE PERFORMANCE[(1) & (2)]

	1 MONTH	YTD	SINCE INCEPTION
Moneda Luxembourg Sicav - Latin America Small Cap	0.2 %	-0.2 %	**69.4 %**
FX	-0.8 %	4.0 %	**-57.7 %**
Price	1.0 %	-4.0 %	**300.9 %**
MSCI EM Latin America Small Cap USD Net	-1.8 %	3.4 %	**24.1 %**

(1) Data between May 27th, 2008 and June 16th, 2021 corresponds to Moneda Small Cap Latinoamerica (ISIN: CL0000002817), fund domiciled in Chile, and from June 17th, 2021 onwards to Moneda Luxembourg SICAV – Latin American Small Cap (ISIN:LU2301227331). This was the result of a migration of domicile with no change in the investment strategy, objectives or team

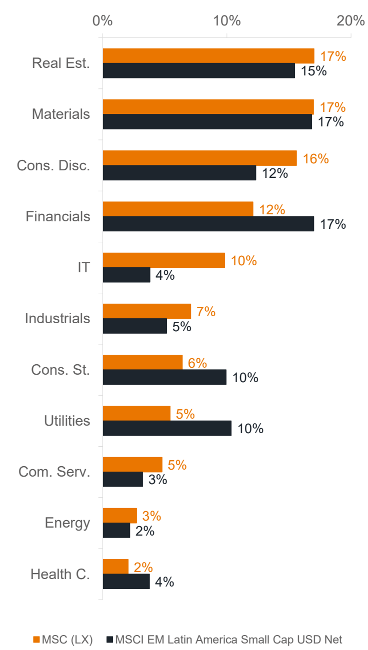
(2) Net of fees, adjusted by paid dividends

ANNUALIZED PERFORMANCE[(1) & (2)]

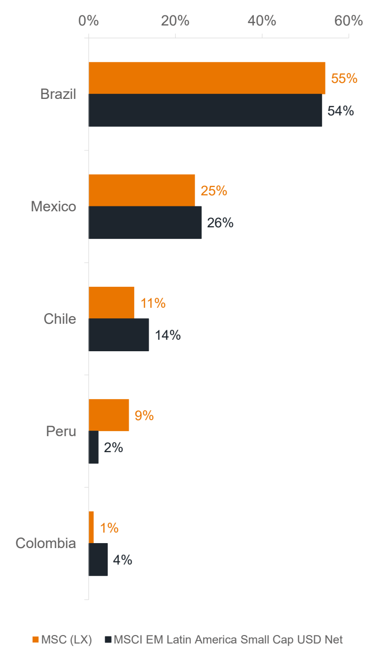
1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	σ[(3)]
4.8 %	2.7 %	0.2 %	3.4 %	**2.9 %**	22.1 %
5.1 %	-1.3 %	0.3 %	-3.3 %	**-4.6 %**	7.8 %
-0.3 %	4.0 %	-0.1 %	6.9 %	**7.9 %**	16.5 %
9.1 %	5.8 %	3.7 %	4.9 %	**1.2 %**	21.6 %

(3) Annualized standard deviation of the monthly performance for the past 3 years

SECTOR WEIGHT



COUNTRY WEIGHT



PORTFOLIO TOP POSITIONS

COMPANY	SECTOR	% PORTFOLIO
VESTA	Real Estate	6.6 %
LOCAWEB	Information Technology	6.5 %
MINSUR	Materials	6.4 %
MULTIPLAN	Real Estate	5.6 %
GENTERA	Financials	4.8 %

STATISTICAL ANALYSIS

	3 YEARS
Alpha	-2.9%
Beta	1.00
Sharpe Ratio[(1)]	0.02

(1) Over US Generic Govt 3 Year1

ASSET COMPOSITION

	%NAV
Equity	97.2 %
Fixed Income	0.0%
Receivable	0.9 %
Cash, Mutual Funds & Others	2.9 %
TOTAL ASSETS	**101.0%**

LIABILITIES COMPOSITION

	%NAV
Short Positions	0.0 %
Financial Debt	0.0 %
Payable	-1.0 %
Others	0.0 %
TOTAL LIABILITIES	**-1.0%**