



## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

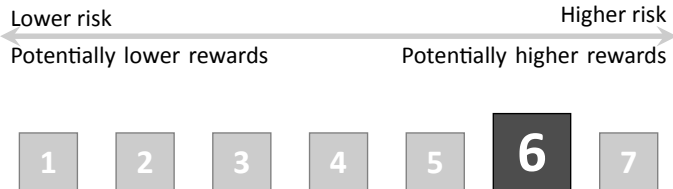
### Moneda Luxembourg SICAV - Latin America Equities Fund - Class I

(ISIN: LU1224039393) Latin America Equities Fund (the 'Fund') is a Sub-Fund of Moneda Luxembourg SICAV (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

#### Objectives and Investment Policy

- The Fund's investment objective is to seek benefit from the long-term growth opportunities in the Latin American region.
- The Fund will invest a minimum of 80% in equities and a maximum of 100% in American Depositary Receipts from companies domiciled or with significant operations in Latin America. Those equities will generally be denominated in local currencies and USD. The Fund may also invest up to 20% of its net assets in fixed income securities in order to generate additional yield and reduce the overall volatility of the portfolio.
- The Fund may also invest a maximum of 10% of its assets in other investment funds with an investment objective similar to that of the Fund.
- The Fund may use Financial Derivative Instruments (instruments whose prices are dependent on one or more underlying assets 'FDIs') in order to reduce the possibility of financial losses.
- Sale of shares in the Fund can be made on any business day.
- The Fund does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within three to five years.

#### Risk and Reward Profile



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 6, since the share price has a high volatility, therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

- Currency Risk: As the Fund invests in securities denominated in

a number of different currencies, movements in exchange rates may, when not hedged, cause the value of the investments to increase or decrease.

- Equity Risk: The risk that investments depreciate because of stock market dynamics.
- Market Risk: The Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.
- Emerging Market Risk: The risk that political or economic changes can arise from a period of instability within emerging markets. They can influence the value of investments.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Special consideration on risks'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31 December 2018.

This figure may vary from year to year. It excludes:

- Performance Fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

For more information on charges, please see the 'Charges and Expenses' section of the Prospectus.

One-off charges taken before or after you invest

<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%

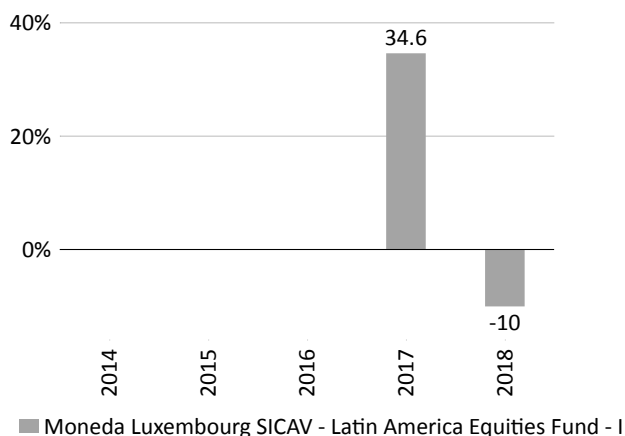
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

<b>Ongoing charges</b>	0.93%
Charges taken from the Fund under certain specific conditions	
<b>Performance Fee</b>	None

## Past Performance

Historic performance to 31 December 2018



- The Fund was launched on 27 October 2015. This Share Class was launched on 21 November 2016.
- Past performance has been calculated in USD.
- The returns in this table include all fees and expenses and show percentage year-on-year changes in the value of the Fund.
- Past returns are not a reliable indicator or guide of future returns.

## Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depository:** The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [info@lemanik.lu](mailto:info@lemanik.lu).
- **Taxation:** The Fund is subject to taxation legislation in

Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.

- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm).